

EPC summary and results

A key drive for the year has been our EPC improvements programme. We are conscious of the regulatory changes to EPCs and the more stringent requirements, so have focused our attention this year on improving the F and G-rated units and working towards an EPC rating certificate for every property.

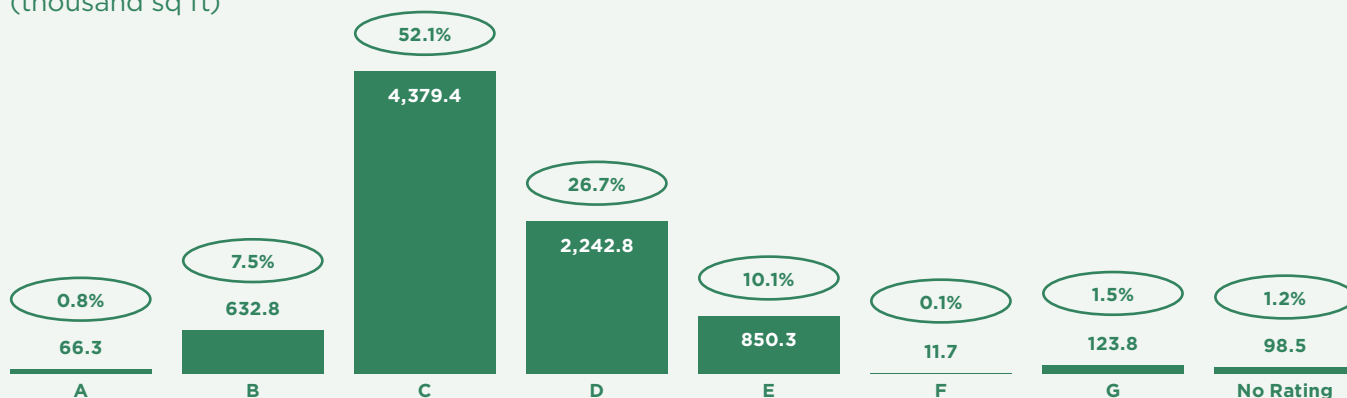
This coming year we will be focusing on expiring EPCs and improving E-rated units.

60% of our assets, by square footage, have an EPC rating of A to C, which is an increase from 52% in 2021. The improvements during the year reflect the benefit from our investment activity, where we have acquired higher-rated assets and disposed of poorer-quality buildings, plus LED lighting replacement and removing/upgrading heating in the buildings. Our F and G-rated units have significantly reduced from 61 to 12; seven of these properties are in Scotland and fall outside of the regulations. We have also reduced those properties with no EPC rating from 63 to 11 properties during the year.

Properties excluded from the analysis below are those deemed out of scope for improvements, such as properties for development.

Area by EPC rating 12 April 2022

(thousand sq ft)



Area by EPC rating 12 April 2021

(thousand sq ft)

